



Committee on Strategic Planning and Priorities Budget Decision-Making Principles and Process Approved by the Board of Trustees

The following Principles, in order of importance, will serve to guide decision making:

1. Preserve the health, safety and security of our students, faculty, staff and visitors.
2. Preserve the integrity and excellence of the educational programs and services through which the College realizes its mission.
3. Preserve the institutional integrity of the College, including our obligations to staff, faculty, and students (e.g. scholarships).

In implementing these principles, decisions will also be guided by the institutional strategic initiatives, in particular, the need to preserve and enhance the College's long-term financial well-being.

Updated April 9, 2008

Key Budget Performance Indicators approved by the Board of Trustees:

1. Percentage of the operating budget allocated to direct student support (instruction & research, academic support, student services and institutional scholarships & waivers) ***should be no less than 67% of the total educational & general operating expenses.***
2. Affordability/Access – Level of funding allocated for institutional scholarships & waivers (Institutional Tuition Discount) – ***Maximum = 16% and minimum = 10%.***
3. Level of funding allocated for strategic investments – ***minimum target = 2% of operating expenses.***